

## **1. General Information:**

The Board of Directors Of Logicpay24 is responsible for the overall management and direction of the company. Members of the Board are elected by the shareholders of the company and serve a term of 3 years.

## **2. Duties and Responsibilities:**

Members of the Board have a fiduciary duty to act in the best interests of the company and its shareholders. They are responsible for overseeing the company's management, setting its strategic direction, approving major decisions, and monitoring its financial performance. Members of the Board are also responsible for ensuring compliance with all applicable laws and regulations.

## **3. Board Meetings:**

The Board will hold regular meetings at least 12 per year, and special meetings may be called by the Chairperson of the Board or any two members of the Board. Meetings may be held in person, by telephone, or by other means of electronic communication. Members of the Board are expected to attend all meetings, and to be prepared to discuss and vote on the matters on the agenda.

## **4. For BOD (Board Of Directors)**

If any Bod (Board of Directors) is found working in any other company or any other company's plan is found to be given to its company member If yes then company will charge fine on him and will take strict action against him and his ID will be terminated.

- If a distributor shares another company's plan with any of the members of Logicpay24, their ID (presumably referring to their account or access credentials) will be permanently blocked or deactivated. This implies that there are strict consequences for disclosing confidential information or violating the terms and conditions of their distributorship agreement. It's important for distributors to respect the confidentiality and trust placed in them by the companies they represent.
- This suggests that the company has a policy in place where the activation fee or payment made by the distributor is considered non-refundable. Once the code is activated, the distributor is typically bound by the terms and conditions agreed upon during the activation process, which may include forfeiture of any refund rights.